

EXHIBIT B

STATEMENT OF CREDIT DENIAL, ADVERSE DECISION, WITHDRAWAL OR CHANGE

To: Ralph Ciuffetelli
70 Birchbrook Road
Bronxville, NY 10708

Date: 07/19/2017

Description of Account, Transaction, or Requested Credit:

Request for monies or modification of terms.

Description of Action Taken:

Request has been denied.

RE: YOUR APPLICATION

Dated: 07/19/2017

We have given your recent application our careful consideration. Our decision was based on the reason(s) as checked below.

PRINCIPAL REASON(S) FOR ADVERSE ACTION

A. CREDIT	D. RESIDENCY	F. rescheduled basis
<input checked="" type="checkbox"/> Credit application incomplete	<input checked="" type="checkbox"/> Unable to verify residence	<input checked="" type="checkbox"/> Restructuring consistent with sound lending practices will not reasonably ensure the loan will not become a loan that is necessary to place in nonaccrual status.
<input checked="" type="checkbox"/> Insufficient credit references	E. REASONS FOR DENYING APPLICATION FOR RESTRUCTURING	<input checked="" type="checkbox"/> Other, specify.
<input checked="" type="checkbox"/> Unable to verify credit references	<input checked="" type="checkbox"/> The cost of restructuring has been determined to exceed the cost of foreclosure considering all relevant factors.	G. OTHER
<input checked="" type="checkbox"/> Delinquent credit obligations	<input checked="" type="checkbox"/> All income over and above necessary and reasonable living and operating expenses is not being applied to the payment of primary obligations.	<input checked="" type="checkbox"/> Insufficient liquid assets to close the loan
<input checked="" type="checkbox"/> Garnishment, attachment, foreclosure, repossession, or suit	<input checked="" type="checkbox"/> Borrower lacks the financial capacity and management skill to protect the collateral from diversion, dissipation or deterioration.	<input checked="" type="checkbox"/> Denied by private mortgage insurer
<input checked="" type="checkbox"/> Bankruptcy	<input checked="" type="checkbox"/> Borrower cannot work out existing financial	<input checked="" type="checkbox"/> Inadequate collateral
<input checked="" type="checkbox"/> Excessive obligations		<input checked="" type="checkbox"/> We do not grant credit to any applicant on the terms and conditions you request.
<input checked="" type="checkbox"/> Undisclosed obligations		<input checked="" type="checkbox"/> Other, specify: <ul style="list-style-type: none"> • In adequate annual income to provide for required Debt service. • Start-up nature of farm operation with no historic earnings track record .
<input checked="" type="checkbox"/> Tax or other liens		
B. EMPLOYMENT STATUS		
<input checked="" type="checkbox"/> Temporary or irregular employment		
<input checked="" type="checkbox"/> Unable to verify employment		
<input checked="" type="checkbox"/> Length of employment		
C. INCOME		
<input checked="" type="checkbox"/> Unable to verify income	difficulties, taking into consideration any prior restructurings on the loan, reestablishing a viable operation, and repaying the loan on a	
<input checked="" type="checkbox"/> Insufficient income		

Where an application for restructuring has been denied the critical assumptions and relevant information upon which the reasons for the denial are based are described below: Denial Explanation

DISCLOSURE OF USE OF INFORMATION OBTAINED FROM AN OUTSIDE SOURCE

<input checked="" type="checkbox"/> Disclosure inapplicable
<input checked="" type="checkbox"/> Our credit decision was based in whole or in part on information obtained in a report from the consumer reporting agency listed below. You have a right under the Fair Credit Reporting Act to know the information contained in your credit file at the consumer reporting agency. The reporting agency played no part in our decision and is unable to supply specific reasons why we have denied credit to you. You also have a right to a free copy of your report from the reporting agency, if you request it no later than 60 days after you receive this notice. In addition, if you find that any information contained in the report you receive is inaccurate or incomplete, you have the right to dispute the matter with the reporting agency (include toll-free telephone number if reporting agency compiles and maintains files on consumers nationwide).

Name: Experian

Address: 701 Experian Parkway, P.O. Box 2002, Allen, TX
75013-0036

Phone: 1-888-397-3742

Cautionary Instruction: If you're using a **JOINT CREDIT REPORT** please make sure each individual receives their own denial notice and credit score information. At this time, Empower can only generate the credit score information for one of the denial notices for you automatically, so the other denial notices must be done manually. Please remove this instruction before providing the denial notice to customer.

We also obtained your credit score from the above consumer reporting agency and used it in making our credit decision. Your credit score is a number that reflects the information in your consumer report. Your credit score can change, depending on how the information in your consumer report changes.



Your credit score: _____

Date: _____

Scores range from a low of 300 to a high of 850.

Key factors that adversely affected your credit score: (*Preparer Instruction: Always include "number of inquiries" if this is a key factor and then delete this instruction*):

If you have any questions regarding your credit score, you should contact the consumer reporting agency at the address provided immediately above.

Our credit decision was based in whole or in part on information obtained from "an affiliate" or from an outside source other than a consumer credit reporting agency. Under the Fair Credit Reporting Act, you have the right to make a written request, no later than 60 days after you receive this notice, for disclosure of the nature of the adverse information.

Creditor's name: Creditor's Name
Creditor's address: Creditor's Address
Creditor's telephone number: Creditor's Telephone

Under the Farm Credit Act of 1971, as amended, you are entitled to request a review of an adverse decision. Any request for review of a decision to: a) deny credit applied for or approve an extension of credit in an amount less than the amount applied for, or b) deny your request to transfer a loan from nonaccrual to accrual status if the loan was current at the time of transfer and if placing the loan in nonaccrual status resulted in an adverse action being taken, must be made within 30 days after receipt of this notice.

If this form denies your written application for restructuring, you have seven days from the receipt of this notice to make a request for review of that decision.

You may appear in person before the credit review committee and may be accompanied by counsel or by any other representative of your choice. You may submit any documents or other evidence to support the information contained in the unsuccessful application which you believe will demonstrate that the loan or restructuring applied for is an eligible loan or restructuring plan that satisfies the credit standards of the lender. As a part of the request for a review, you may request an independent appraisal, by an accredited appraiser, of any interest in the property securing the loan (other than stock or participation certificates required by Lender's bylaws). Within 30 days after a request for an appraisal, the credit review committee will provide you with a list of three accredited appraisers from which you may select one to conduct, at your expense, the appraisal. You are encouraged to contact the undersigned for access to relevant information.

The Federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided that the applicant has the capacity to enter into a binding contract); because all or part of the applicant's income derives from any public assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The Federal agency that administers compliance with this law concerning this creditor is the Farm Credit Administration, 1501 Farm Credit Drive, McLean, VA 22102-5090.

Lender: Farm Credit East, ACA/Riverhead, NY
Phone No.: (631) 727-2188
Date Mailed: 07/19/2017

By: Patrick K. Wiles